

**NCURA**  
**50<sup>th</sup> Annual Meeting**  
*Workshop #2*  
***Building Core Competency: Post-Award Fundamentals***  
***Outline***

- 1) The Rules
- 2) Establishing Accounts
  - a) Types of Awards
  - b) Ideas to Speed-Up the Process
  - c) Advance Account Numbers
- 3) Managing Spending on Awards
  - a) Reviewing Expenditures
  - b) Rebudgeting
  - c) Procurement Cards
  - d) Cost Transfers
  - e) Cost Overruns
- 4) Overview of OMB Circular A-21
  - a) Objectives of the Cost Principles
  - b) What the Cost Principles Do
  - c) Allowable, Allocable, Reasonable, Consistent
  - d) Direct vs. F&A
- 5) Cash Management
  - a) Billing
  - b) Letter of Credit Management
  - c) Special Considerations
- 6) Collections
  - a) Tracking
  - b) Reconciling
  - c) Collection Process
- 7) Subrecipient Monitoring
- 8) Cost Sharing
  - a) Cost Sharing Process
  - b) Best Practices
- 9) NIH Salary Cap
- 10) Program Income
  - a) Definition and Examples
  - b) Program Income in Proposals
  - c) Accounting for Program Income
- 11) Effort Reporting
  - a) What's In, What's Out
  - b) Management of Effort Reporting
  - c) Best Practices

12) Close-out of Awards

- a) Potential Solutions to Meeting Deadlines
- b) Financial vs. Non-Financial Aspects of Close-outs
- c) Best Practices

13) Audits

- a) Types of Audits
- b) What Auditors Test For
- c) Keys to a Successful Audit
- d) Audit Management

14) Training

- a) Best Practices